



DAILY STOCK MARKET NEWS

WEDNESDAY, MAY 24, 2023



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TECHNICAL INFORMATION OF MARKET

	23-May-23	22-May-23	% Change
Avg Trade Vol(20 days-mn)	139.30	134.40	3.65%
Avg Turnover (20 days-TK-mn)	7,741.78	7,560.89	2.39%
DSEX EMA (15 Days)	6,276.29	6,271.69	0.07%
DSEX RSI (14 days)	69.07	61.27	12.73%
DSEX MFI (14 days)	65.25	58.34	11.84%

INDEX SUMMARY

Index	23-May-23	22-May-23	Point Change	% Change
DSEX	6306.18754	6281.65377	24.53377	0.39056%
DSES	1371.16348	1366.48111	4.68237	0.34266%
DSE30	2195.81299	2190.60235	5.21064	0.23786%

MARKET ACTIVITIES

	23-May-23	22-May-23	Change
Mkt. Turnover (BDT mn)	9,203.08	7,074.01	30.10%
Mkt. Turnover (USD mn)	85.98	66.09	30.10%
Total No of Trade	194,245	173,223	12.14%
Trade Volume (mn)	176.52	143.27	23.21%
Mkt. Velocity (last 22 trading)	25.64%	24.98%	55

MARKET VALUATION

	23-May-23	22-May-23	% Change
Mkt Capitalization (BDT bn)	7,717.07	7,703.64	0.17%
Mkt Capitalization (USD bn)	72.10	71.97	0.17%
Trailing Market P/E	18.95	18.91	0.22%
Annualized Market P/E	17.14	17.1	0.22%
Dividend Yield'	3.22%	3.22%	-0.84

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Asian Stocks Fall on Debt Impasse; Kiwi Slumps: Markets Wrap

Asian stocks retreated for a second day as negotiations over raising the US debt ceiling remained at an impasse, sapping risk sentiment. The New Zealand dollar dropped after the central bank signaled its rate-hike cycle

Source : *Bloomberg ASIA Edition*

Fed Tracks Market Sentiment With New Index Built from 4.4 Million Tweets

Federal Reserve researchers have developed a new measure of credit and financial market sentiment from Twitter Inc. data that they say can help forecast changes in the stance of monetary policy.

Source : *Bloomberg US Edition*

Progressive tax a remedy for inequality

Progressive taxation on high-income people can work well to reduce the income inequality that has been deepening in Bangladesh for years, analysts said yesterday. Progressive tax systems have tiered tax rates that charge higher-income individuals higher percentages of tax on their income and offer the lowest rates to those with the

Source : *The Daily Star*

Japanese realtor to invest \$20m

Japanese real estate and construction company JP Building opened its new Bangladesh chapter "JP Build BD Co", through which the realtor plans to invest \$20 million or Tk 216 crore in the local market in the next three years.

Source : *The Daily Star*

Health and hygiene to get budgetary care

The next budget is also likely to see a 150% supplementary duty on liquid nicotine and transdermal nicotine patch, and impose 212.20% duty on e-cigarettes, vapes and parts of such devices, to discourage their use. Industry

Source : *The Business Standard*

UAE-based BTA Wealth buys Tk111cr shares of Islami Bank

The United Arab Emirates-based BTA Wealth Management has bought over 2% stake – 3.42 crore units of shares – of Islami Bank Bangladesh Limited at a cost of Tk111 crore as the leading private-sector lender has been in a

Source : *The Business Standard*

Saudi offers large scale investment in Bangladesh

Saudi Arabia has offered to make a large scale of investment in various sectors of Bangladesh, as the country has a stable government and a tremendous record of economic growth. Saudi Arabian Minister of Investment Khalid A Al-Falih and Minister of Economy and Planning Faisal Alibrahim came up with the offer when they jointly

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Direct tax regime getting a facelift** (Bangladesh is getting a full-fledged income-tax law after 39 years from July with an updated direct-tax regime shifting government reliance on import taxes that make imported goods costlier.)
- **Next budget to focus on Smart Bangladesh concept, 4IR challenges** (Keeping in mind the concept of "Smart Bangladesh", the budget for the fiscal year 2023-24 will focus on creating smart manpower to cope with the impacts of the Fourth Industrial Revolution (4IR).)
- **Businesses urge India to address export challenges** (Businesses in Bangladesh on Tuesday urged India to address the bottlenecks to boost country's exports to the second-largest consumer market of the world.)
- **Trade-based money laundering falls significantly, says ABB** (Trade-based money laundering has come down significantly in recent months following intensifying monitoring about over and under-invoicing prices of imported products by banks and central bank, the Association of Bankers, Bangladesh (ABB) said on Monday.)
- **UN seeks \$42.1m as urgent support after cyclone Mocha in Bangladesh** (The United Nations and its partners in Bangladesh on Tuesday appealed for \$42.1 million for the Rohingya refugees and Bangladeshi communities in Cox's Bazar who are facing the devastating impact of Cyclone Mocha.)

TODAY'S IMPORTANT NEWS FROM DSE

RUPALIBANK: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 30, 2023 at 3:00 PM to consider, among others,)

GLOBALINS: Q1 Financials

(Q1 Un-audited): EPS was Tk. 0.31 for January-March 2023 as against Tk. 0.39 for January-March 2022. NOCFPS was Tk. 0.27 for January-March 2023 as against Tk. 1.35 for January-March 2022. NAV per share was Tk.)

GLOBALINS: Price Limit Open

There will be no price limit on the trading of the shares of the Company today (24.05.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

GLOBALINS: Dividend Declaration

The Board of Directors has recommended 12.25% Cash Dividend for the year ended December 31, 2022. Date of AGM: 05.08.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 13.06.2023.

HRTEX: Resignation and appointment of Independent Director

The company has informed that the Board of Directors has accepted the resignation of Professor Dr. Zakir Hossain Bhuiyan, one of the independent directors of the company and appointed Mr. Md. Kabiruzzaman as

MTB: Credit Rating Result

Credit Rating Information and Services Limited (CRISL) has assigned rating of the Company as "AA+" in the long term and "ST-2" in the short term along with Stable outlook in consideration of its audited financials up

PREMIERCEM: Regarding non-submission of Dividend Distribution Compliance Report

The Company did not submit Dividend Distribution Compliance Report as per Regulation-29 of the Dhaka Stock Exchange (Listing) Regulations, 2015 in connection with disbursement of the declared dividend for the

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The Company did not submit Dividend Distribution Compliance Report as per Regulation-29 of the Dhaka Stock Exchange (Listing) Regulations, 2015 in connection with disbursement of the declared dividend for the year ended June 30, 2022. However, DSE has issued a query letter to the company in this regard.

BEACHHATCH: Regarding non-submission of Dividend Distribution Compliance Report

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